



RESILIENCE

by Carlos Hernández

As we enter the peak of this year's hurricane season, I want to take this opportunity to reflect about and celebrate our *resilience*. In the past years, this word has been frequently used by the worldwide community to describe Puerto Rican's stamina to withstand and recover from all sorts of unfortunate situations, including:

- Hurricanes Irma and María in 2017
- Governor's resignation in 2019
- Earthquakes and aftershocks in January 2020
- Covid-19 pandemic outbreak in 2020
- Island wide blackout in April 2022
- Multiple governmental corruption cases
- Unstoppable and ever-increasing crime wave

The word *resilience* originates from the Latin verb *resilire*, which means "to leap back" or "to recoil." The Oxford Dictionary of English defines it as "being able to withstand or recover quickly from difficult conditions", and the Merriam-Webster Dictionary as "the ability to recover from or adjust easily to misfortune or change".

In general terms, it means the ability of people to bounce back from adversity. This is achieved through optimism, emotional awareness, agility, flexibility, adaptability, self-belief and control, and social support in responding to adverse situations – traits that we have come to develop "organically" through the impactful experiences that we have lived in recent years.

Through its Employees and Leadership Team, Principia has proven to have a great level of this virtue, which has enabled us to navigate successfully through the very rough waters experienced during the past several years. This with no impact to the services and deliverables that we provide to our clients, no resource layoffs, no employee benefits reductions, and minimum to no business operations disruptions.

So, I invite you to join me in congratulating ourselves and celebrating our individual and joint *resilience*, and to keep the unwavering driven mindset that has brought us here.

BIO International Convention

June 5-8, 2023 · Boston Convention Center - Boston, MA

Limitless

BIO 2022

For the first time in two years, BIO International Convention was back in San Diego with full capacity in person participation of hundreds of biotech companies, life sciences organizations, and international country delegations.

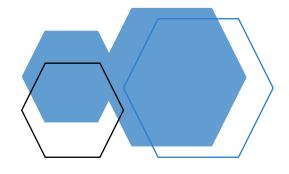
As in previous years, INDUNIV organized participation in the event and sent a delegation from the Island representing local industry companies, government, and university. This year, the exhibition booth at the event was sponsored by Invest PR and Rums of Puerto Rico.

Our very own Santos Sanabria and Omar Irizarry attended the one-week premier meeting for international partnering, networking, and high quality education seminars of the life sciences sector. "This event presents a unique opportunity to learn about the latest technology, keep up to date with industry trends, while meeting fellow colleagues from the US and around the world. Here the possibilities to collaborate are limitless", said Sanabria.

Next year, BIO Convention will be held in Boston. For more information, visit <u>BIO</u>.







PRMA Convention

Last June, Puerto Rico Manufacturing Association (PRMA) celebrated its annual convention "Unleashing the power of prosperity" in Wyndham Grand Río Mar Resort. The event which reunites all manufacturing industry sectors including consumer products, biopharmaceuticals, and construction, is a one stop opportunity for private companies and public agencies to market their brand, network, and build business relationships.

This year, Principia sponsored the golf tournament, which is one of the most attended kickoff activities. During the event, the 2022-2023 Board of Directors was inducted with our President Carlos Ceinos as representative of the Engineering & Architecture sector.





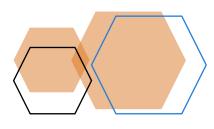
ODOO

We've officially launched Odoo, a suite of business management software tools including, human resources, invoicing, purchasing, timesheets, and time off management.



The different modules have been rolled out by phases to the different area teams. All employees have now access to the Time Off app; as well, both IT and Automation Teams have access to the Timesheets app. Next module to be rolled out will be the Expense Reporting app.

Remember to check your email for updates and trainings to keep up to date with the latest on Odoo!



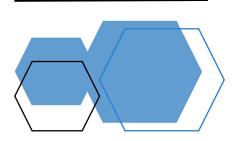


HURRICANE SEASON IS HERE!

Now that hurricane season is upon us, make plans to stay safe.

- 1. Determine your best protection from high winds and flooding.
- 2. Have a plan to evacuate and a plan to shelter safely.
- Take time now to gather the supplies and knowledge you will need when the storm arrives.

You can use this handy <u>Hurricane Preparedness Checklist</u> to ensure you and your family are ready. For more tips, visit <u>Red</u> <u>Cross</u>.



GOT IDEAS?

IF YOU HAVE IDEAS FOR STORIES IN UPCOMING EDITIONS, WE WOULD LOVE TO INCLUDE THEM. PLEASE SEND THEM TO VICKY.PAZ@PRINCIPIAPR.COM.